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**chapter 01 managerial accounting and cost concepts** - chapter 01 managerial accounting and cost concepts!! true / false questions!! 1.! direct material costs are generally variable costs. true false!! 2.! property taxes and insurance premiums paid on a factory building are examples of manufacturing overhead. true false!! 3.! manufacturing overhead combined with direct materials is

known as conversion

**vol. 1, chapter 8** "introduction to managerial accounting" - introduction to managerial accounting 3 problem 6: solution 1. matching 5. full disclosure 2. conservatism 6. consistency 3. continuity of business unit 7. business entity 4. materiality 8. cost problem 7: solution 1. auditing 5. managerial accounting 2. cost accounting 6. tax accounting 3. financial accounting 7. internal auditing

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**chap002 managerial accounting and cost concepts** - managerial accounting and cost concepts solutions to questions 2-1 managers carry out three major activities in an organization: planning, directing and motivating, and controlling. planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. directing and

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