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**chapter 02 - cost concepts and cost allocation** - chapter 02 - cost concepts and cost allocation student: \_\_\_\_\_ 1. product costs for a manufacturing company consist of direct materials, direct labor, and overhead. true false 2. period cost and product cost are synonymous terms. true false 3.

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**chap002 managerial accounting and cost concepts** - managerial accounting and cost concepts solutions to questions 2-1 managers carry out three major activities in an organization: planning, directing and motivating, and controlling. planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. directing and

**chapter 2 job order costing - online library download ...** - weygandt, managerial accounting, 7/e, solutions manual (for instructor use only) 2-5 questions chapter 2 (continued) 10. the purpose of a job cost sheet is to record the costs chargeable to a specific job and to determine the total and unit costs of the completed job.

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