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chap002 managerial accounting and cost conepts - managerial accounting and cost concepts solutions to questions 2-1 managers carry out three major activities in an organization: planning, directing and motivating, and controlling. planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. directing and

principles of managerial finance - 2. basic concepts in principles of managerial finance a. managerial finance according to gitman, lawrence (2003), **managerial finance** is the branch of finance that concerns itself with the managerial significance of finance techniques. it is focused on

assessment rather than technique.

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