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chap002 managerial accounting and cost conepts - managerial accounting and cost concepts solutions to questions 2-1 managers carry out three major activities in an organization: planning, directing and motivating, and controlling. planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. directing and

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cost accounting, 14e (horngren/datar/rajan) chapter 1 the ... - cost accounting, 14e (horngren/datar/rajan) chapter 1 the accountant's role in the organization objective 1.1 1) management accounting: a) focuses on estimating future revenues, costs, and other measures to forecast activities and their results b) provides information about the company as a whole

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