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chap002 managerial accounting and cost concepts - managerial accounting and cost concepts solutions to questions 2-1 managers carry out three major activities in an organization: planning, directing and motivating, and controlling. planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. directing and

financial & managerial accounting - novella - and managerial accounting. it is only when students have a firm grasp of concepts like the accounting cycle and managerial decision making that they have a base on which to stand, a strong foundation on which to grow. in this edition, as before, the

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